

# The Credit Union Chronicle



Summer 2019 Edition

## Introducing the **NEW**



## Savings Promise!

### YOU ASKED - WE ACTED

A recent survey of our members said you wanted an increase in the level of savings you could deposit.

The new '**SPCU Savings Charter**' highlights all the new key changes made for our savers. Allowing you to save for big events each year - as soon as your membership starts!

**1. Maximum savings balance.** The maximum permitted balance for each account WAS £25,000.. and is NOW £50,000! DOUBLED!

**2. Lump sum deposits per year.** The maximum you could deposit as a 'one-off' lump sum throughout 1 year WAS £5000.. and is NOW £10,000. DOUBLED!

### **3. Savings limit per month.**

The maximum you could save per month in your first 3 years of membership WAS £500... it's NOW £1,000 per month! DOUBLED!



**4. Specialist Saving Accounts - "SuperSaver".** The maximum permitted balance WAS £2,400.. and is NOW £5,000. DOUBLED (...and a bit more)!

### **5. And FINALLY**

**introducing our NEW offer...** It's a 'Once In A Lifetime' deposit of... £20,000!!! What a bonus for savers. Allowing your savings to grow each year.

So, if you want to make savings changes to your credit union account give us a call today or email -

**0141 771 1314**  
[www.scottishpolicecu.co.uk](http://www.scottishpolicecu.co.uk)

**Remember your money is safe with us!**

**WE'VE GOT YOUR BACK**

# Check Out Our

# Rates & BEAT THE BANKS



The SPCU 'Beats the Banks' with our low rates - with rates being guaranteed! Check out the comparison table to show you how much you could be saving at the credit union. Decide what's best for you and make the best decision. We have a range of options available if you are in need of a new loan! Call us today or email for a quick chat...

ROYAL BANK OF SCOTLAND	Up to £2,950	24.9% APR
CLYDESDALE	Up to £2,950	20.9% APR
BANK OF SCOTLAND	Up to £2,999	23.9% APR
TSB	Up to £2,999	27.9% APR
HALIFAX	Up to £2,999	28.9% APR
LLOYDS	Up to £2,999	26.7% APR
QUICKQUID (PAYDAY LENDER)	Up to £1,000	1300.5% APR
Scottish Police Credit Union	£1001 to £2,499 (£2,500 to £2,999)	12.7% - Guaranteed (10.9% - Guaranteed)

\*\* Web figures as at 21<sup>st</sup> June 2019 \*\*

## Check out our 'Top 10 Advantages' of using a Credit Union & spread the word!

1. We are owned by the members
2. All members share in the profits
3. All members save (min £10)
4. Loans up to £25,000 available
5. Competitive rates to help you
6. Guaranteed loan rates for all
7. Great savings dividend paid
8. Free independent debt service
9. 24/7 access to your money
10. A friendly, personal service

## Need Help



## & Support Financially?

The SPCU is 'member owned', and 'not for profit'. We don't want you to fall into bad debt and have nowhere to turn. We believe in 'People before Profit'.

We are proud to be in a partnership with StepChange Debt Charity who can support you through the darkest times. If you feel you are sinking with debt, then

**StepChange**  
Debt Charity

contact StepChange to get a suitable solution for you! StepChange is a debt charity whose sole purpose is to help people deal with debts. They have expert advisors to ensure YOU receive the best advice possible for your individual circumstances. It's confidential and at no point will the SPCU share your information with your workplace or any other person. For free debt advice: Call StepChange: 0800 138 1111

# 30th Anniversary



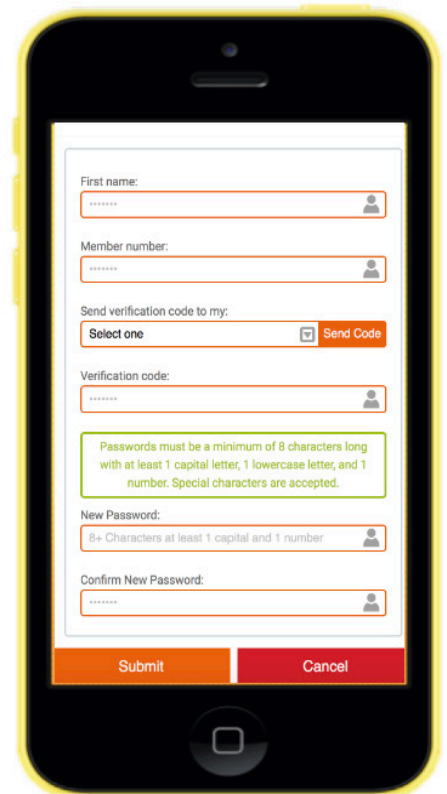
On the **11th July 2019** we will be celebrating **30** years of **The Scottish Police Credit Union!**

We want to thank everyone for helping us reach this landmark... we owe it all to you - our members!

To celebrate the anniversary we are promoting our brand **new FREE competition!** We are giving away 3 chances to win high street shopping vouchers...

**1st prize: £250**  
**2nd prize: £100**  
**3rd prize: £75**

Remember to sign up to our monthly emails to keep up to date with SPCU news and updates - as well as our frequent free competitions and giveaways! Download our **FREE** mobile app to have quick and easy access to your account. Search 'SPCUMobile' into your app store.



Follow the quick → member activation process!

For any other queries give us an email, call or message on social media and we will respond. We are not financial advisors but we will do all we can to help.



**Follow us, Tweet us, Download our app for free!**

Question:

**Which women's team have won the most world cups?**

- A) USA**
- B) Germany**
- C) Japan**

Answers can be sent via Facebook & Twitter, or email to [info@scottishpolicecu.co.uk](mailto:info@scottishpolicecu.co.uk) or call 0141 771 1314\* Full T&C's on website\*

Closing date: **4pm on Friday 12th July** & winners will be announced on Sunday 14th July - **GOOD LUCK!**

Switch **ON** & **Sign UP!**



# Meet the SPCU Superheroes



here to **save** your **finances!**



If you have any outstanding loans, you cannot access your main savings account until the 'balance' is in credit. But do not worry.....

Why not try our 'SuperSaver' & get access to your savings even if you have a loan. 'SuperSaver' is an additional savings account - ideal for members who may wish to save for a specific purpose such as Christmas, holiday spending money or a special event!

Sign up for this account by calling our office on 0141 771 1314 Option 1! REMEMBER you get access to this cash even if you have an outstanding loan!



Our Budget Booster superhero is there for you when monthly budgets get really tight for you.

1. Choose a limit
2. Agree a monthly payment
3. Withdraw as and when you need to via app or website

Each repayment you make - minus any monthly interest - is available again to use the following month!

Why not check out how much interest you're spending on your overdraft?

**Check out** our competitive rates and our maximum monthly interest payments!



BUDGET BOOSTER	
Limits	Maximum Monthly Interest
£2,500	<b>£21.67</b>
£2,000	<b>£20.00</b>
£1,500	<b>£15.00</b>
£1,000	<b>£13.83</b>
£500	<b>£6.92</b>