



Scottish Police
Credit Union Limited



01417711314



www.scottishpolicecu.co.uk



I hope you are well and staying safe during these unprecedented times.

As you know, we are continuing to provide the usual level of service in very unusual circumstances. All of our staff are now working remotely and our switchboard is up and running albeit on reduced hours to allow us to carry out the back office processes which are more difficult to do remotely. We are very grateful for the many messages of support we are receiving from our members. We really appreciate it.

I wanted to bring you up to speed with an important decision we have had to make concerning lump sum deposits.

As we enter a period of considerable uncertainty, it is vitally important that ensure that we look after all our members interests.

Last year we raised the amount of money members could deposit in lump sums in any twelve month period to £10,000. We also allowed a "Once in a lifetime" additional lump sum of £20,000. This has proved to very popular with members however until the future is a bit more certain, we have taken the decision to suspend the "once in a lifetime" £20,000 deposit and placed a six month grace period for new members depositing lump sums up to £10,000.

We understand this may inconvenience some members but please be assured we have taken these decisions with all of members interests at heart. I will update you if the situation changes. We are in the process of updating our website and literature.

We remain committed to being here for you and we are very much open for business. I am pleased to see that many of you are looking to the future and are still borrowing for next year's holidays and for all your DIY projects.

If you want to borrow from us just visit our website at www.scottishpolicecu.co.uk/loan/ or call us on 0141 771 1314.

Thank you.

George Nedley
Chief Executive

Keep in touch, we're here to help



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